City of New Hope Development Update

5802 Boone Avenue North



City of New Hope Scattered Site Housing Program

Permitted Construction Hours

- Weekdays: 7 AM to 10 PM
- Weekends: 9 AM to 9 PM

newhopemn.gov/housing

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August 2023 Update

This development update is intended to keep neighbors informed about the ongoing redevelopment project at 5802 Boone Avenue North in New Hope. The city acquired the property in April of 2023 as part of its scattered site housing program, which targets distressed single-family properties throughout the city with a goal of improving residential neighborhoods.

Utility work, tree removal, demolition work, and site

grading was completed in July. A Request for Proposals was then sent to more than 60 builders. At the August 28 Economic Development Authority (EDA) meeting, a proposal from Great Buy Homes was approved for construction.

The sale of the lot will be completed within 120 days and construction of the new home will likely begin in the spring of 2024. The home and garage will face Boone Place and the existing curb cut along Boone Avenue North will be eliminated.

The split-level home includes 2,537-square feet of finished space, five bedrooms, three bathrooms, a three-stall garage, vaulted ceilings, granite kitchen countertops, and wood flooring. The exterior of the home features a front stoop, cultured stone, board and batten siding and shakes, and a front door with sidelights. The projected sale price for the home is \$475,000 to \$480,000.

Stay up to date on the project and learn more at newhopemn.gov/housing.

